

HIGH MEADOWS HOMEOWNER'S ASSOCIATION INC.

Proposed Budget 2022

	Actual 2021	Expected 2022	Proposed 2023
Income			
Assessment collected	25885	25830	25830
Other Income	2916.54		
Expenses			
Insurance	2842	3200	3600
Liens and Recording Fees	207.35	200	200
Contract Maintenance	624194.82	6500	7500
Office, Misc, Printing, postage, etc	1566.71	1600	1800
Utilities	401.43	620	620
Legal	7550.85	6000	8000
Accounting and Billing Expenses	2800	2600	2600
Bad Debt	*62886.07	0	0
Total Expenses	102449.23	20720	24520
Excess (Shortage)	-76564.23	5110	1310
Cash in Bank as of 6/15/2021	9546		
CD's in bank	16950		

*This comes from the bankruptcy on the 50 undeveloped lots. This is income we lost due to the bankruptcy and the former developer never paying dues.