

## High Meadows Homeowners Association

### Proposed Budget 2025

	Actual 2023	Expected 2024	Proposed 2025
<b>Income</b>			
Assessments Collected	30488	51000	51000
Other Income	10552	5000	5000
Total	<u>41040</u>	<u>56000</u>	<u>56000</u>
<b>Expenses</b>			
Insurance	5563	6000	6500
Lien and Recording Fees	0	200	200
Contract Maintenance	7412	15000	15000
Office, Postage etc	1489	2700	3100
Utilities	474	600	600
Legal	11259	7000	7000
Accounting and Billing	3000	3000	3600
Bad Debt	0	380	250
Improvements		15000	15000
Repairs	48	3000	3000
Website	90	100	100
Total	<u>29335</u>	<u>52980</u>	<u>54350</u>
Reserve (Shortage)	<u>11705</u>	<u>3020</u>	<u>1650</u>

**Cash in bank as of 6/13/24      31,282.7**

**CD Totals as of 6/13/24      17,484.5**

- NOTE:** The Board prioritized the projects/improvements the Homeowners approved at the 9/13/23 Special Meeting. Those will be handled in the following order:
1. Building a reserve fund of \$15,000
  2. Building a new walking trail behind Tract A (maps can be found at [highmeadows.info](http://highmeadows.info))
  3. Repairing the existing walking trail around the park
  4. Installing parking pavers to delineate parking in the RV area